MORNING IDEA | Thursday, September 2, 2021

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IHSG	6,090.9
Change %	-0.97%
Net Foreign Buy (YTD)	19.10 T
Resistance	6180
Support	6110

Net F *Buy*	41.20M
F Buy	2427.M
D Buy	9636.M
F Sell	2385.M
D Sell	9677.M

Sumber : Tradingview, PT Erdikha Elit Sekuritas

Sectoral	Last	Change %
Basic Materials	1,155.94	-1.67%
Consumer Cyclicals	802.72	-0.47%
Energy	757.49	0.63%
Financials	1,385.74	-0.85%
Healthcare	1,337.34	-0.18%
Industrials	986.57	-0.85%
Infrastructures	921.76	-1.60%
Consumer Non-Cyclical	661.97	0.02%
Properties & Real Estate	796.55	-1.16%
Technology	10,588.74	-3.66%
Transportation & Logistic	1,067.62	0.54%

***Data Update Pukul 15.30 WIB**

IHSG OUTLOOK

Indeks pada perdagangan kemarin ditutup melemah pada level 6090. Ditransaksikan dengan volume yang cukup ramai jika dibandingkan dengan rata-rata volume 5 hari perdagangan. Indeks dibebani oleh sektor Technology (-3.659%), Basic Materials (-1.668%), Infrastructures (-1.601%), Properties & Real Estate (-1.162%), Financials (-0.854%), Industrials (-0.846%), Consumer Cyclicals (-0.474%), Healthcare (-0.176%), kendati ditopang oleh sektor Consumer Non-Cyclical (0.016%), Transportation & Logistic (0.535%), Energy (0.634%) yang mengalami penguatan walaupun belum signifikan. Indeks pada hari ini diperkirakan akan bergerak pada range level support 6040 dan level resistance 6140.

Commodities		Last	Change %
Palm Oil	RM	4,173.00	-0.07%
Crude Oil	$	68.14	-0.66%
Nickel	$	19,515.00	-0.38%
Gold	$	1,814.60	0.07%
Coal	$	174.60	1.51%

***Data Update Terakhir Pukul 07.42 WIB**

Indeks	Close	Change %
Dow Jones Industrial	35,373	0.04%
S&P 500	4,537	0.31%
Nasdaq Composite	15,376	0.76%
FTSE 100 London	7,150	0.42%
DAX Xetra Frankfurt	15,824	-0.07%
Shanghai Composite	3,567	0.65%
Hangseng Index	26,028	0.58%
Nikkei 225 Osaka	28,451	1.29%

***Data Update Terakhir Pukul 07.42 WIB**

Indikator	Tingkat
Pertumbuhan ekonomi (Q-2021)	7.07'%
Inflasi (Juli 2021)	1.52%
BI 7 Day Reverse Repo Rate (Juli 2021)	4%
Defisit anggaran (APBN 2021)	-5.17% PDB
Transaksi berjalan 2020	-0,40% PDB
Cadangan devisa (Juli 2020)	US$ 137.3 miliar
Neraca Pembayaran Indonesia 2020	US$ 4.1 miliar

Global Sentiment

Indeks pada perdagangan kemarin ditutup melemah pada level 6090. Pelemahan indeks yang terjadi pads hari Rabu dikarenakan rilisnya data ekonomi Indonesia yakni dtaa manufaktur Indonesia yang masih terkontraksi 43,7 namun cenderung lebih baik dibandingkan dengan periode Juli yang berada dilevel 40,1. Perbaikandata manufaktur tersebut didorong oleh adanya penurunan output dan produksi yang sedikit melambat dibandingkan dengan bulan Juli serta masih adanya gangguan ketenagakerjaan yang cenderung dikurangi oleh beberapa pengusaha karna masih meminimalisir penyebaran kasus Covid-19 sehingga banyak tenaga kerja yang cenderung dikurangi dan terakhir karna adanya tekanan kenaikan harga akibat dampak dari Lonjakan kasus yang terjadi di bulan Agustus ini.

Kemudian rilisnya data tingkat inflasi di bulan Agustus secara bulanan dan tahunan yang keduanya terlihat tumbuh tidak jauh berbeda dengan periode Juli yakni 0,03% dari sebelumnya 0,08% secara bulanan serta 1,59% dari sebelumnya 1,52% secara tahunan atau YoY. Dari angka inflasi tersebut terjadi kenaikan komponen tertinggi terjadi pada komponen pendidikanz dimana memang pada bulan Agustus ini sekolah beberapa sudah ada yang berjalan offline sehingga ada peningkatan biaya operasional pendidikan yang mendorong angka inflasi pada bulan Agustus ini, komponen pendidikam ini memyumbang 1,02% tertinggi diantara pertumbuhan komponen lainnya, sedangkan untuk komponen yang mengalami deflasi paling rendah yakni komponen makanan, minuman dan tembakau.

Selain dari Indonesia, telah rilis juga data manufaktur China yang terkontraksi yakni 49,2 dari sebelunmmya 50,3. Kontraksi ini dikarenakan adanya kenaikan kembali dari kasus Covid-19 varian delta di China yang kemudian menganggu output serta produksi disana, pesanan baru juga dan high raw materials. Lalu dari US juga telah rilis data manufaktur selama bulan Agustus juga yang berasa di level 61,1 dari sebelumnya 63,4. Masih dalam level ekspansi namun cenderung melambat dibandingkan periode Juli 2022.

Kemudian untuk hari Kamis ada beberapa indikator ekonomi yang perlu diperhatikan oleh para pelaku pasar meliputi total penjualn kendaraam US, ekspor, impor serta neraca perdagangan us yang diproyeksikan tumbuh namun cenderumg melambat jika jika dibandingkan degan periode Juli juga dan terakhir terkait dari rilisnya data ketenagakerjaan us yakni klaim pengangguran yang dproyeksikan akan cenderung menurun selaa seminggu ini dam menjadi salah satu indikator yang diperhatikan juga oleh The Fed dalam melakukan kebijakan moneter serta Quantitative Easing-nya.

Daily Recommendation

Stock	Last Price	Recommendation	Target Price	Upside (%)	Stop Loss	Commentary
BBKP	490	Speculative Buy	515 - 540	5.1% - 10.2%	470	Huge volume accumulation
ADRO	1,320	Buy	1340 - 1360	1.5% - 3%	1290	Huge volume accumulation
TOWR	1,350	Speculative Buy	1370 - 1390	1.5% - 3%	1330	Consolidation
SMRA	805	Speculative Buy	820 - 840	1.9% - 4.3%	790	Consolidation
			-			
			-			
			-			
			-			
			-			
			-			

Stock Watchlist

ECONOMIC CALENDAR

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Sources: Trading Economics, Erdikha Research

Monday August 30 2021			Actual	Previous	Consensus	Forecast
4:00 PM	EA	Consumer Confidence Final AUG	-5.3	-4.4	-5.3	-5.3
4:00 PM	EA	Economic Sentiment AUG	117.5	119	117.9	118.1
4:00 PM	EA	Industrial Sentiment AUG	13.7	14.5 ®	13.4	13.6
4:00 PM	EA	Services Sentiment AUG	16.8	18.9 ®	18.8	18.8
4:00 PM	EA	Consumer Inflation Expectations AUG	31.1	30		28
9:00 PM	US	Pending Home Sales YoY JUL	-8.50%	-2% ®		-2%
9:00 PM	US	Pending Home Sales MoM JUL	-1.80%	-2% ®	0.40%	1%
9:30 PM	US	Dallas Fed Manufacturing Index AUG	9	27.3		25
9:30 PM	US	NY Fed Treasury Purchases 7.5 to 30 yrs			$1.225B	
10:30 PM	US	3-Month Bill Auction	0.05%	0.06%		
10:30 PM	US	6-Month Bill Auction	0.06%	0.05%		
Tuesday August 31 2021			Actual	Previous	Consensus	Forecast
	CN	NBS Manufacturing PMI AUG	50.1	50.4	50.2	50.3
8:00 AM	CN	Non Manufacturing PMI AUG	47.5	53.3		53
3:30 PM	GB	BoE Consumer Credit JUL	£-0.042B	£0.302B ®	£0.441B	£0.5B
3:30 PM	GB	Mortgage Lending JUL	£-1.4B	£17.7B ®	£3.1B	£3B
3:30 PM	GB	Mortgage Approvals JUL	75.2K	80.3K ®	78.6K	79.1K
3:30 PM	GB	Net Lending to Individuals MoM JUL	£-1.4B	£18B ®		£3.2B
4:00 PM	EA	Core Inflation Rate YoY Flash AUG	1.60%	0.70%	1.50%	1.40%
4:00 PM	EA	Inflation Rate YoY Flash AUG	3%	2.20%	2.70%	2.70%
4:00 PM	EA	Inflation Rate MoM Flash AUG	0.40%	-0.10%		0.10%
7:55 PM	US	Redbook YoY 28/AUG	18.60%	16.60%		
8:00 PM	US	S&P/Case-Shiller Home Price MoM JUN	2%	2.10%		1.90%
8:00 PM	US	S&P/Case-Shiller Home Price YoY JUN	19.10%	17.1% ®	18.50%	18%
8:00 PM	US	House Price Index MoM JUN	1.60%	1.8% ®		1.60%
8:00 PM	US	House Price Index YoY JUN	18.80%	18.2% ®		19%
8:45 PM	US	Chicago PMI AUG	66.8	73.4	68	69
9:00 PM	US	CB Consumer Confidence AUG	113.8	125.1 ®	124	123
9:30 PM	US	NY Fed Treasury Purchases 10 to 22.5 yrs			$1.425B	
10:30 PM	US	21-Day Bill Auction	0.04%			
Wednesday September 01 2021			Actual	Previous	Consensus	Forecast
3:30 AM	US	API Crude Oil Stock Change 27/AUG	-4.045M	-1.622M	-2.833M	
7:30 AM	ID	Markit Manufacturing PMI AUG	43.7	40.1		41
	CN	Caixin Manufacturing PMI AUG	49.2	50.3	50.2	50.2
11:00 AM	ID	Inflation Rate YoY AUG	1.59%	1.52%	1.60%	1.60%
11:00 AM	ID	Inflation Rate MoM AUG	0.03%	0.08%	0.03%	0.10%
11:00 AM	ID	Tourist Arrivals YoY JUL	-10.77%	-10.04%		-5%
11:00 AM	ID	Core Inflation Rate YoY AUG	1.31%	1.40%	1.30%	1.30%
1:00 PM	GB	Nationwide Housing Prices YoY AUG	11%	10.50%	8.60%	8.90%
1:00 PM	GB	Nationwide Housing Prices MoM AUG	2.10%	0.6% ®	0.20%	0.30%
3:00 PM	EA	Markit Manufacturing PMI Final AUG	61.4	62.8	61.5	61.5
3:30 PM	GB	Markit/CIPS Manufacturing PMI Final AUG		60.4	60.1	60.1
4:00 PM	EA	Unemployment Rate JUL		7.70%	7.60%	7.60%
6:00 PM	US	MBA 30-Year Mortgage Rate 27/AUG		3.03%		
6:00 PM	US	MBA Mortgage Applications 27/AUG		1.60%		
7:15 PM	US	ADP Employment Change AUG		330K	613K	500K
8:45 PM	US	Markit Manufacturing PMI Final AUG		63.4	61.2	61.2
9:00 PM	US	Construction Spending MoM JUL		0.10%	0.20%	0.30%
9:00 PM	US	ISM Manufacturing PMI AUG		59.5	58.6	59
9:00 PM	US	ISM Manufacturing Employment AUG		52.9		52.3
9:00 PM	US	ISM Manufacturing New Orders AUG		64.9		64
9:00 PM	US	ISM Manufacturing Prices AUG		85.7	83.8	85
9:30 PM	US	EIA Gasoline Stocks Change 27/AUG		-2.242M	-1.633M	
9:30 PM	US	EIA Crude Oil Stocks Change 27/AUG		-2.979M	-3.088M	

9:30 PM	US	EIA Crude Oil Imports Change 27/AUG		0.426M		
9:30 PM	US	EIA Cushing Crude Oil Stocks Change 27/AUG		0.07M		
9:30 PM	US	EIA Distillate Fuel Production Change 27/AUG		0.14M		
9:30 PM	US	EIA Distillate Stocks Change 27/AUG		0.645M	-0.65M	
9:30 PM	US	EIA Heating Oil Stocks Change 27/AUG		-0.299M		
9:30 PM	US	EIA Gasoline Production Change 27/AUG		0.249M		
9:30 PM	US	EIA Refinery Crude Runs Change 27/AUG		0.066M		
10:20 PM	US	NY Fed Treasury Purchases 7 to 10 yrs			$3.225B	
Thursday September 02 2021			Actual	Previous	Consensus	Forecast
7:00 AM	US	Total Vehicle Sales AUG		14.8M		
4:00 PM	EA	PPI MoM JUL		1.40%	1.10%	1.40%
4:00 PM	EA	PPI YoY JUL		10.20%	11%	11%
6:30 PM	US	Challenger Job Cuts AUG		18.942K		19K
	US	Balance of Trade JUL		$-75.7B	$-71B	$-70B
7:30 PM	US	Unit Labour Costs QoQ Final Q2		-2.80%	0.90%	1%
7:30 PM	US	Nonfarm Productivity QoQ Final Q2		4.30%	2.50%	2.30%
7:30 PM	US	Initial Jobless Claims 28/AUG		353K	345K	340K
7:30 PM	US	Jobless Claims 4-week Average AUG/28		366.5K		354.75K
7:30 PM	US	Continuing Jobless Claims 21/AUG		2862K	2775K	2815K
7:30 PM	US	Exports JUL		$207.7B		$210.3B
7:30 PM	US	Imports JUL		$283.4B		$280.3B
9:00 PM	US	Factory Orders MoM JUL		1.50%	0.30%	0.20%
9:00 PM	US	Factory Orders ex Transportation JUL		1.40%		0.50%
9:30 PM	US	NY Fed Treasury Purchases 22.5 to 30 yrs			$2.025B	
9:30 PM	US	EIA Natural Gas Stocks Change 27/AUG		29Bcf		
10:30 PM	US	8-Week Bill Auction		0.06%		
10:30 PM	US	4-Week Bill Auction		0.04%		
	US	LMI Logistics Managers Index Current		74.5		
Friday September 03 2021			Actual	Previous	Consensus	Forecast
8:45 AM	CN	Caixin Services PMI AUG		54.9		54
8:45 AM	CN	Caixin Composite PMI AUG		53.1		52.9
3:00 PM	EA	Markit Services PMI Final AUG		59.8	59.7	59.7
3:00 PM	EA	Markit Composite PMI Final AUG		60.2	59.5	59.5
3:30 PM	GB	Markit/CIPS UK Services PMI Final AUG		59.6	55.5	55.5
3:30 PM	GB	Markit/CIPS Composite PMI Final AUG		59.2	55.3	55.3
4:00 PM	EA	Retail Sales MoM JUL		1.50%	0.10%	0.20%
4:00 PM	EA	Retail Sales YoY JUL		5%	4.80%	5.50%
	US	Non Farm Payrolls AUG		943K	750K	750K
7:30 PM	US	Unemployment Rate AUG		5.40%	5.20%	5.30%
7:30 PM	US	Nonfarm Payrolls Private AUG		703K	700K	690K
7:30 PM	US	Average Hourly Earnings MoM AUG		0.40%	0.30%	0.40%
7:30 PM	US	Average Weekly Hours AUG		34.8	34.8	34.8
7:30 PM	US	Average Hourly Earnings YoY AUG		4%	4%	4%
7:30 PM	US	Participation Rate AUG		61.70%		61.70%
7:30 PM	US	Government Payrolls AUG		240K		60K
7:30 PM	US	Manufacturing Payrolls AUG		27K	28K	25K
8:45 PM	US	Markit Services PMI Final AUG		59.9	55.2	55.2
8:45 PM	US	Markit Composite PMI Final AUG		59.9	55.4	55.4
9:00 PM	US	ISM Non-Manufacturing PMI AUG		64.1	61.6	61.5
9:00 PM	US	ISM Non-Manufacturing Employment AUG		53.8		
9:00 PM	US	ISM Non-Manufacturing Business Activity AUG		67	62.8	
9:00 PM	US	ISM Non-Manufacturing Prices AUG		82.3		
9:00 PM	US	ISM Non-Manufacturing New Orders AUG		63.7		

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